

May 4, 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Results of Annual Stockholders' Meeting

Gentlemen:

Please be advised that at the Annual Stockholders' Meeting of Semirara Mining Corporation held today, May 4, 2009, 10:00 o'clock in the morning, at the McKinley Room A&B, Manila Polo Club, Inc., McKinley Road, Forbes Park, Makati City, Metro Manila, the following items in the Agenda were taken up, acted upon and duly approved, to wit:

1. Item 3. - Approval of the previous Minutes of Stockholders' Meeting held on May 6, 2008.
2. Item 4. - Approval of the Management Report for the fiscal year 2008.
3. Item 5. - Approval/Ratification of the acts of the Board of Directors and Officers for the year 2008 and until the date of the meeting.
4. Item 6. - Approval of Directors' Per Diem of P20,000.00 and reimbursable allowance of P30,000.00 per month.
5. Item 7. - Approval of the amendment to Article 10 of the Corporation's Amended Articles of Incorporation by at least two-thirds (2/3) vote of the outstanding authorized capital stock of the Corporation.
6. Item 8. - Election of the members of the Board of Directors. The following were elected as members of the Board for the year 2009-2010, to wit:

a. Regular Director:

1. David M. Consunji
2. Isidro A. Consunji
3. Victor A. Consunji
4. Jorge A. Consunji
5. Herbert M. Consunji
6. Cesar A. Buenaventura



7. Ma. Cristina C. Gotianun
8. Ma. Edwina C. Laperal
9. George G. San Pedro

b. Independent Director:

10. Victor C. Macalincag
11. Federico E. Puno

7. Item 9. - Appointment of Independent External Auditor, Sycip, Gorres, Velayo & Company for the current fiscal year.

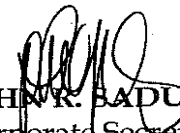
We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary